

LAURELWOOD CONDOMINIUM ASSOCIATION INC.
BOARD OF DIRECTORS BUDGET MEETING
October 25, 2018

The meeting was called to order at 6:00 PM by Board President, John Corlito. Other attendees were Chris McDermott, Helen Gilson, Rosalie Rogan, Will Ruby, and Jim Mateka, Manager. This constituted a **QUORUM**. Proof of meeting notice via mail also established.

The first order of business regarded the waiver of the financial reporting requirements which requires a vote of all Owners. A total of 46 owners were either present or responded by proxy, constituting a **QUORUM**. The **VOTE** to “waive the Financial Statement that is required by Florida Statutes, for the next fiscal/calendar year,” passed with 41 Yes votes to 5 No’s.

The second order of business regarded the approval of the 2019 Annual Budget, a copy of which was part of the mailing sent to all owners. There were few questions asked and there will be no change in the monthly maintenance fees. McDermott made the **MOTION** to approve the 2019 Annual Budget as presented, Ruby seconded the motion and it passed with a 5-0 vote.

OLD BUSINESS:

Gilson made the **MOTION** to waive the reading and to approve the April 13, 2018 board minutes. Ruby seconded the dual motion and it passed with a 5-0 vote.

Gilson moved to **RATIFY** the motion proposed and tabled at the April 13th meeting, to purchase new furniture for the pool area. The purchase and delivery have been completed and both owners and guests have been enjoying the improved environment. McDermott seconded the ratification which passed with a 5-0 vote.

NEW BUSINESS:

McDermott made a **MOTION** to inquire into the legal ramifications, cost and procedure, to change our rental policy from the current 10% to “No rentals allowed.” This is a preliminary step and will require a vote of the Owners if we decide to proceed. Ruby seconded the motion and it passed with a 5-0 vote.

The Board acknowledged the problem which began in June and has been evident to owners entering Gate 2: four to five overhead parking lot lights have not been working. These lights are leased from Duke Energy. Despite numerous calls and complaints from the board, individual owners, management, and some effort from Duke, problems continue.

Open discussion continued with questions and complaints on: cleaning of gutters, flooding of lanais, replacement of dying shrubbery, tree trimming, need for a general handyman, and signage at entrances. Individual notices of problems should be made to Jim Mateka/Ameri-Tech.

Ruby made the **MOTION** to adjourn, Corlito seconded it, and the motion passed by a 5-0 vote. The Board meeting adjourned at 6:53 PM.

Respectfully submitted by Helen Gilson, Secretary.